The Republic of Korea’s results suggest that strong infrastructure planning policies have supported the delivery of high quality infrastructure relative to peers.
# OVERVIEW: DATA SOURCES

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<th><strong>GDP ($US MILLIONS)</strong></th>
<th>IMF, WORLD ECONOMIC OUTLOOK</th>
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<td><strong>TOTAL INFRASTRUCTURE INVESTMENT ($US MILLIONS, LAST 5 YEARS)</strong></td>
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<td><strong>PRIVATE INFRASTRUCTURE INVESTMENT ($US MILLIONS, LAST 5 YEARS)</strong></td>
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<td><strong>INFRASTRUCTURE QUALITY (1-7, BEST)</strong></td>
<td>WORLD ECONOMIC FORUM, GLOBAL COMPETITIVENESS INDEX</td>
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</table>

## POLICY

### Governance & Institutions
- Control of corruption (-2.5 to +2.5, best)
  - World Bank, Worldwide Governance Indicators.
- Cost of enforcing contracts, as % of claim [%]
  - World Bank, Doing Business
- Extent of conflict of interest protections (1-10, best)
  - World Bank, Doing Business
- Recovery rate, cents on the dollar
  - World Bank, Doing Business
- Rule of law (-2.5 to +2.5, best)
  - World Bank, Worldwide Governance Indicators
- Shareholder governance (1-10, best)
  - World Bank, Doing Business
- Does the country do Post-Completion Reviews
  - In-Country Research
- Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?
  - In-Country Research

### Regulatory, Investment & Competition Frameworks
- Capital account openness (0-1, best)
  - IMF, Capital Account Openness
- Prevalence of foreign ownership (1-7, best)
  - World Economic Forum, Global Competitiveness Index
- Market regulation, network sectors (0-6, worst)
  - OECD, Indicators of Product Market Regulation
- Regulatory (including competition) quality (-2.5 to +2.5, best)
  - World Bank, Worldwide Governance Indicators
- Scope of action of competition authorities (0-6, worst)
  - OECD, Indicators of Product Market Regulation
- Scope of SOE (0-6, worst)
  - OECD, Indicators of Product Market Regulation
- Strength of insolvency framework (1-16, best)
  - World Bank, Doing Business
- Effect of taxation on incentives to invest (1-7, best)
  - World Economic Forum, Global Competitiveness Index

### Permits, Licenses & Land Acquisitions
- Cost to start a business, % of GNI per capita [%]
  - World Bank, Doing Business
- Dealing with construction permits, No. of days
  - World Bank, Doing Business
- Number of procedures to start a business
  - World Bank, Doing Business
- Quality of land administration (1-30, best)
  - World Bank, Doing Business
- Registering property, No. of days
  - World Bank, Doing Business

## DELIVERY

### Planning and Selection
- Does the country publish an infrastructure project pipeline?
  - In-Country Research
- Does the country have a National or Sub-National Infrastructure Plan?
  - In-Country Research
- Does the country have guidelines for the appraisal of infrastructure projects?
  - In-Country Research
- Preparation of PPPs (0-100, best)
  - World Bank, Benchmarking PPP Procurement

### Procurement
- Average procurement duration (in months)
  - IJ Global
- Calling for tenders (0-100, best)
  - World Bank, Benchmarking Public Procurement
- Does the country publish guidelines for the procurement of infrastructure projects?
  - Yes
- Post award management of procurement contract (0-100, best)
  - World Bank, Benchmarking Public Procurement
- Bid evaluation (0-100, best)
  - World Bank, Benchmarking Public Procurement
- Degree of transparency in public procurement (1-4, best)
  - CEPII, Institutional Profiles Database
- Procurement of PPPs (0-100, best)
  - World Bank, Benchmarking PPP Procurement

### Delivery & Operations
- Infrastructure quality (1-7, best)
  - World Economic Forum, Global Competitiveness Index
- Infrastructure expenditure, % of GDP [%]
  - Oxford Economics
- Value of closed private infrastructure deals, % of GDP [%]
  - IJ Global
- Value of closed infrastructure deals, secondary market, % of GDP [%]
  - IJ Global
- Value of closed PPP infrastructure deals, % of GDP [%]
  - IJ Global

For metric definitions, please access original data source above or see [infracompass.github.org](https://infracompass.github.org)