

OVERVIEW: REPUBLIC OF KOREA

GDP (\$US MILLIONS)	1,377,000
GDP PER CAPITA (\$US)	27,200
POPULATION (MILLIONS)	51
TOTAL INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	194,800
PRIVATE INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	5,600
INFRASTRUCTURE QUALITY (1-7, BEST)	6.0

The Republic of Korea's results suggest that strong infrastructure planning policies have supported the delivery of high quality infrastructure relative to peers.



POLICY

Governance & Institutions	
Control of corruption (-2.5 to +2.5, best)	0.5
Cost of enforcing contracts, as % of claim [%]	13
Extent of conflict of interest protections (1-10, best)	7
Recovery rate, cents on the dollar	85
Rule of law (-2.5 to +2.5, best)	1.0
Shareholder governance (1-10, best)	7.7
Does the country do Post-Completion Reviews	Yes
Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?	Yes
Regulatory, Investment & Competition Frameworks	
Capital account openness (0-1, best)	0.93
Prevalence of foreign ownership (1-7, best)	4.19
Market regulation, network sectors (0-6, worst)	2.2
Regulatory (including competition) quality (-2.5 to +2.5, best)	1.2
Scope of action of competition authorities (0-6, worst)	0.6
Scope of SOE (0-6, worst)	2.10
Strength of insolvency framework (1-16, best)	14.0
Effect of taxation on incentives to invest (1-7, best)	3.51
Permits, Licenses & Land Acquisitions	
Cost to start a business, % of GNI per capita [%]	14.6
Dealing with construction permits, No. of days	28
Number of procedures to start a business	2
Quality of land administration (1-30, best)	27.5
Registering property, No. of days	5.5
Time required to start a business (number of days)	4.0

DELIVERY

Planning and Selection	
Does the country publish an infrastructure project pipeline?	Yes
Does the country have a National or Sub-National Infrastructure Plan?	Yes
Does the country have guidelines for the appraisal of infrastructure projects?	Yes
Preparation of PPPs (0-100, best)	83
Procurement	
Average procurement duration (in months)	4
Calling for tenders (0-100, best)	60
Does the country publish guidelines for the procurement of infrastructure projects?	Yes
Post award management of procurement contract (0-100, best)	77
Bid evaluation (0-100, best)	57
Degree of transparency in public procurement (1-4, best)	2
Procurement of PPPs (0-100, best)	78
Delivery & Operations	
Infrastructure quality (1-7, best)	5.95
Infrastructure expenditure, % of GDP [%]	3.0
Value of closed private infrastructure deals, % of GDP [%]	0.1
Value of closed infrastructure deals, secondary market, % of GDP [%]	0.0
Value of closed PPP infrastructure deals, % of GDP [%]	0.0

OVERVIEW: DATA SOURCES

GDP (\$US MILLIONS)	IMF, WORLD ECONOMIC OUTLOOK
GDP PER CAPITA (\$US)	IMF, WORLD ECONOMIC OUTLOOK
POPULATION (MILLIONS)	IMF, WORLD ECONOMIC OUTLOOK
TOTAL INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	OXFORD ECONOMICS
PRIVATE INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	IJ GLOBAL
INFRASTRUCTURE QUALITY (1-7, BEST)	WORLD ECONOMIC FORUM, GLOBAL COMPETITIVENESS INDEX

POLICY

Governance & Institutions	
Control of corruption (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators,
Cost of enforcing contracts, as % of claim [%]	World Bank, Doing Business
Extent of conflict of interest protections (1-10, best)	World Bank, Doing Business
Recovery rate, cents on the dollar	World Bank, Doing Business
Rule of law (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators
Shareholder governance (1-10, best)	World Bank, Doing Business
Does the country do Post-Completion Reviews	In-Country Research
Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?	In-Country Research
Regulatory, Investment & Competition Frameworks	
Capital account openness (0-1, best)	IMF, Capital Account Openness
Prevalence of foreign ownership (1-7, best)	World Economic Forum, Global Competitiveness Index
Market regulation, network sectors (0-6, worst)	OECD, Indicators of Product Market Regulation
Regulatory (including competition) quality (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators
Scope of action of competition authorities (0-6, worst)	OECD, Indicators of Product Market Regulation
Scope of SOE (0-6, worst)	OECD, Indicators of Product Market Regulation
Strength of insolvency framework (1-16, best)	World Bank, Doing Business
Effect of taxation on incentives to invest (1-7, best)	World Economic Forum, Global Competitiveness Index
Permits, Licenses & Land Acquisitions	
Cost to start a business, % of GNI per capita [%]	World Bank, Doing Business
Dealing with construction permits, No. of days	World Bank, Doing Business
Number of procedures to start a business	World Bank, Doing Business
Quality of land administration (1-30, best)	World Bank, Doing Business
Registering property, No. of days	World Bank, Doing Business

DELIVERY

Planning and Selection	
Does the country publish an infrastructure project pipeline?	In-Country Research
Does the country have a National or Sub-National Infrastructure Plan?	In-Country Research
Does the country have guidelines for the appraisal of infrastructure projects?	In-Country Research
Preparation of PPPs (0-100, best)	World Bank, Benchmarking PPP Procurement
Procurement	
Average procurement duration (in months)	IJ Global
Calling for tenders (0-100, best)	World Bank, Benchmarking Public Procurement
Does the country publish guidelines for the procurement of infrastructure projects?	Yes
Post award management of procurement contract (0-100, best)	World Bank, Benchmarking Public Procurement
Bid evaluation (0-100, best)	World Bank, Benchmarking Public Procurement
Degree of transparency in public procurement (1-4, best)	CEPII, Institutional Profiles Database
Procurement of PPPs (0-100, best)	World Bank, Benchmarking PPP Procurement
Delivery & Operations	
Infrastructure quality (1-7, best)	World Economic Forum, Global Competitiveness Index
Infrastructure expenditure, % of GDP [%]	Oxford Economics
Value of closed private infrastructure deals, % of GDP [%]	IJ Global
Value of closed infrastructure deals, secondary market, % of GDP [%]	IJ Global
Value of closed PPP infrastructure deals, % of GDP [%]	IJ Global

For metric definitions, please access original data source above or see [infracompass.github.org](https://github.com/infracompass)