OVERVIEW: NEW ZEALAND

GDP (\$US MILLIONS)	172,000
GDP PER CAPITA (\$US)	37,000
POPULATION (MILLIONS)	5
TOTAL INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	23,566
PRIVATE INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	949
INFRASTRUCTURE QUALITY (1-7, BEST)	5.3

New Zealand generally performs above average across infrastructure policy and delivery domains compared to other developed economies. In particular, New Zealand has strong practices pertaining to the procurement, planning and selection, and government administration and governance to support infrastructure development.



POLICY

Governance & Institutions	
Control of corruption (-2.5 to +2.5, best)	2.3
Cost of enforcing contracts, as % of claim [%]	27
Extent of conflict of interest protections (1-10, best)	9
Recovery rate, cents on the dollar	83
Rule of law (-2.5 to +2.5, best)	2.0
Shareholder governance (1-10, best)	7.3
Does the country do Post-Completion Reviews	Yes
Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?	Yes
Regulatory, Investment & Competition Fram	eworks
Capital account openness (0-1, best)	0.84
Prevalence of foreign ownership (1-7, best)	5.57
Market regulation, network sectors (0-6, worst)	2.1
Regulatory (including competition) quality (-2.5 to +2.5, best)	1.9
Scope of action of competition authorities (0-6, worst)	0.3
Scope of SOE (0-6, worst)	1.90
Strength of insolvency framework (1-16, best)	8.5
Effect of taxation on incentives to invest (1-7, best)	4.78
Permits, Licenses & Land Acquisitions	
Cost to start a business, % of GNI per capita [%]	0.3
Dealing with construction permits, No. of days	93
Number of procedures to start a business	1
Quality of land administration (1-30, best)	26.0
Registering property, No. of days	1
Time required to start a business (number of days)	0.5

DELIVERY

Planning and Selection	
Does the country publish an infrastructure project pipeline?	Yes
Does the country have a National or Sub-National Infrastructure Plan?	Yes
Does the country have guidelines for the appraisal of infrastructure projects?	Yes
Preparation of PPPs (0-100, best)	n/a

Procurement		
Average procurement duration (in months)	40	
Calling for tenders (0-100, best)	88	
Does the country publish guidelines for the procurement of infrastructure projects?	Yes	
Post award management of procurement contract (0-100, best)	45	
Bid evaluation (0-100, best)	64	
Degree of transparency in public procurement (1-4, best)	3	
Procurement of PPPs (0-100, best)	n/a	

Delivery & Operations	
Infrastructure quality (1-7, best)	5.33
Infrastructure expenditure, % of GDP [%]	2.6
Value of closed private infrastructure deals, % of GDP [%]	0.1
Value of closed infrastructure deals, secondary market, % of GDP [%]	0.1
Value of closed PPP infrastructure deals, % of GDP [%]	0.2

OVERVIEW: DATA SOURCES

GDP (\$US MILLIONS)	IMF, WORLD ECONOMIC OUTLOOK
GDP PER CAPITA (\$US)	IMF, WORLD ECONOMIC OUTLOOK
POPULATION (MILLIONS)	IMF, WORLD ECONOMIC OUTLOOK
TOTAL INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS	OXFORD ECONOMICS
PRIVATE INFRASTRUCTURE INVESTMENT (\$US MILLIONS, LAST 5 YEARS)	IJ GLOBAL

INFRASTRUCTURE QUALITY (1-7, BEST)

WORLD ECONOMIC FORUM, GLOBAL COMPETITIVENESS INDEX

POLICY

POLICY	
Governance & Institutions	
Control of corruption (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators,
Cost of enforcing contracts, as % of claim [%]	World Bank, Doing Business
Extent of conflict of interest protections (1-10, best)	World Bank, Doing Business
Recovery rate, cents on the dollar	World Bank, Doing Business
Rule of law (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators
Shareholder governance (1-10, best)	
Does the country do Post- Completion Reviews	In-Country Research
Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?	In-Country Research
Regulatory, Investment & Compe	etition Frameworks
Capital account openness (0-1, best)	IMF, Capital Account Openness
Prevalence of foreign ownership (1-7, best)	World Economic Forum, Global Competitiveness Index
Market regulation, network sectors (0-6, worst)	OECD, Indicators of Product Market Regulation
Regulatory (including competition) quality (-2.5 to +2.5, best)	World Bank, Worldwide Governance Indicators
Scope of action of competition authorities (0-6, worst)	OECD, Indicators of Product Market Regulation
Scope of SOE (0-6, worst)	OECD, Indicators of Product Market Regulation
Strength of insolvency framework (1-16, best)	World Bank, Doing Business
Effect of taxation on incentives to invest (1-7, best)	World Economic Forum, Global Competitiveness Index
Permits, Licenses & Land Acquis	sitions
Cost to start a business, % of GNI per capita [%]	World Bank, Doing Business
Dealing with construction permits, No. of days	World Bank, Doing Business
Number of procedures to start a business	World Bank, Doing Business
Quality of land administration (1-30, best)	World Bank, Doing Business

DELIVERY

Planning and Selection	
Does the country publish an infrastructure project pipeline?	In-Country Research
Does the country have a National or Sub-National Infrastructure Plan?	In-Country Research
Does the country have guidelines for the appraisal of infrastructure projects?	In-Country Research
Preparation of PPPs (0-100, best)	World Bank, Benchmarking PPP Procurement

Procurement	
Average procurement duration (in months)	IJ Global
Calling for tenders (0-100, best)	World Bank, Benchmarking Public Procurement
Does the country publish guidelines for the procurement of infrastructure projects?	Yes
Post award management of procurement contract (0-100, best)	World Bank, Benchmarking Public Procurement
Bid evaluation (0-100, best)	World Bank, Benchmarking Public Procurement
Degree of transparency in public procurement (1-4, best)	CEPII, Institutional Profiles Database
Procurement of PPPs (0-100, best)	World Bank, Benchmarking PPP Procurement

Delivery & Operations	
Infrastructure quality (1-7, best)	World Economic Forum, Global Competitiveness Index
Infrastructure expenditure, % of GDF [%]	Oxford Economics
Value of closed private infrastructure deals, % of GDP [%]	IJ Global
Value of closed infrastructure deals, secondary market, % of GDP [%]	IJ Global
Value of closed PPP infrastructure deals, % of GDP [%]	IJ Global

World Bank, Doing Business

Registering property, No. of days