

GI Hub's Allocating Risks in PPP Contracts launches in China

BEIJING, CHINA // May 18, 2017: The Global Infrastructure Hub and the China Public-Private Partnerships Centre (CPPPC) have today launched a Mandarin translation of the GI Hub's report on *Allocating Risks in PPP Contracts*.

The launch was at the CPPPC's International Symposium on the Good Practices of China's PPP held in Beijing.

The report was prepared by the GI Hub last year, in conjunction with international law firm Norton Rose Fulbright.

Pulling together input from PPP specialists across dozens of jurisdictions, the report examines the key risks associated with PPP procurement in 12 sample projects across three sectors, enabling investors to compare and contrast risk mitigation in different regions and sectors, and between developed and emerging markets.

The opportunities in China's PPP sector have to date largely been for domestic participants. With a challenging infrastructure gap to be addressed in the next few years, China is one of the biggest growth markets for PPPs worldwide, and the Government's interest in using this international risk allocation tool is a welcome development.

Global infrastructure Hub Chief Executive Officer Chris Heathcote congratulated the CPPPC on the publication of the translated report.

"The GI Hub hopes the report will be especially useful for national and regional government officials in China, in light of the exciting rapid increase in the number of PPP projects being undertaken throughout the country," he said.

Norton Rose Fulbright Global Head of Infrastructure Nick Merritt welcomed the translation.

"Appropriate risk allocation is vital to effective PPP procurement," he said.

"The GI Hub and Norton Rose Fulbright are working together to raise awareness of the report and encourage the public sector to engage in the analysis of risk. We hope that the Mandarin translation will prove useful for both the public and private sector within the Chinese infrastructure market."

The Mandarin version of the document can be found on the GI Hub website, at <http://ppp-risk.gihub.org>.

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About Global Infrastructure Hub

The Global Infrastructure Hub (GI Hub) was launched in 2014 with a G20 mandate to increase the flow and the quality of opportunities for public and private infrastructure investment. We work to facilitate a better supply of quality, bankable government infrastructure projects to the private sector, identifying reforms, planning approaches and risk management strategies that drive public-private partnership and investment into infrastructure. We aim to be a leading reference on infrastructure best practices, providing innovations that enhance the market's ability to finance, build and secure the best returns from infrastructure projects.

For more information about GI Hub, visit: www.gihub.org