APEC and GI Hub collaborate to share knowledge

SYDNEY, AUSTRALIA // October 17, 2016: The Global Infrastructure Hub will unite with APEC (Asia-Pacific Economic Cooperation) to exchange key knowledge and help countries to unlock private investment to fund much needed public infrastructure.

The collaboration was announced at the 2016 APEC Finance Ministers' Meeting in Lima, Peru on October 15.

A collaboration action plan developed between the GI Hub and APEC was endorsed by Ministers at the meeting.

The action plan opens up the potential for APEC’s 21 member countries and the Hub to work together for effective outcomes in promoting infrastructure investment policy.

The collaboration will enable:

- APEC countries to have feedback on the GI Hub’s tools and resources as they are developed.
- Provide APEC countries with opportunities to adopt and make use of the Hub’s tools and resources.
- Provide open access to the Hub’s knowledge platform.
- Opens up opportunities for APEC countries and the GI Hub to work together on other activities.

APEC member economies and the Hub have agreed to meet annually, during the Senior Finance Officials’ Meeting (SFOM), to discuss the progress under the collaboration action plan.

GI Hub Senior Director Mar Beltran, who was in Lima for the APEC meeting, said the collaboration was welcome. “This is a good outcome for the GI Hub and we look forward to forging this collaborative relationship with APEC countries,” she said.

The GI Hub has produced a guide to risk allocation in PPP contracts, an investor survey conducted with EDHECinfra, and the GI Hub Field Guide to Infrastructure Resources, which can be found on the Hub’s website at: www.globalinfrastructurehub.org.

The GI Hub is currently producing a range of tools, the Capability Framework, Infrastructure Needs Analysis, Leading Practices, and the Global Project Pipeline, all aimed at helping jurisdictions develop their infrastructure pipelines and unlock private investment to fund key works.

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About Global Infrastructure Hub

The Global Infrastructure Hub (GI Hub) was launched in 2014 with a G20 mandate to increase the flow and the quality of opportunities for public and private infrastructure investment. We work to facilitate a better supply of quality, bankable government infrastructure projects to the private sector, identifying reforms, planning approaches and risk management strategies that drive public-private partnership and investment into infrastructure. We aim to be a leading reference on infrastructure best practices, providing innovations that enhance the market’s ability to finance, build and secure the best returns from infrastructure projects.

For more information about GI Hub, visit: http://globalinfrastructurehub.org/